



COUNCIL

28 February 2008

Agenda Status: Public

Directorate: Governance and Improvement

Report Title	TREASURY STRATEGY 2008-09 TO 2010-11
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1. Summary

1.1 The purpose of the report is to:

- a) Bring to Council the proposed Treasury Strategy for 2008-09 to 2010-11.
- b) In the context of (a) above, to inform Council of the treasury issues to be considered over that timeframe.

2. Recommendations

2.1 That the Council approve the Treasury Strategy for 2008-09 to 2010-11, incorporating:

- a) The Capital Financing and Borrowing Strategy for 2008-09 to 2010-11 (paragraphs 3.2.1 to 3.2.6) as required by the Council's Treasury Management Policy Statement (TMP6 Reporting Requirements and Management Information Arrangements), and including:
 - (i) The Council's policy on the making of Minimum Revenue Provision (MRP) for the repayment of debt, as required by the Local Authorities (Capital Finance & Accounting) (Amendments) (England) Regulations 2008.
 - (ii) The Affordable Borrowing Limit for 2008-09 to 2010-11 as required by the Local Government Act 2003.
- b) The Investments Strategy for 2008-09 to 2010-11 (paragraphs 3.2.7 to 3.2.11) as required by the DCLG (formerly ODPM) Guidance on Local Government Investments issued in 2004.

3. Report Background

See Cabinet report attached

4. Implications (including financial implications)

4.1 Resources and Risk

See Cabinet report attached

4.2 Legal

See Cabinet report attached

4.3 Other Implications

See Cabinet report attached

5. Background Papers

See Cabinet report attached

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